

# Exercises sheet: Visions for the Economy

## Exercise 1: Implications of the visions for freedom and fairness

	Implications for freedom	Implications for fairness
Vision 1: Radical markets		
Vision 2: Economic bicameralism		
Vision 3: Degrowth		

## Exercise 2: More policy ideas

The policy ideas:

1. Replace patents with prizes
  - a. Article: <https://www.project-syndicate.org/commentary/prizes--not-patents>
  - b. Video: [https://www.youtube.com/watch?v=DBmzjZ\\_hTQo](https://www.youtube.com/watch?v=DBmzjZ_hTQo) (select minutes, about 10 minutes?)
2. Introduce personal carbon allowances
  - a. Article: <https://www.nature.com/articles/s41893-021-00756-w>
  - b. Video: <https://www.youtube.com/watch?v=NG1mF996BLc>
3. End advertising in public spaces
  - a. Article: <https://www.equaltimes.org/the-growing-global-movement-to-end?lang=en#.ZCGcNHZByM9>
  - b. Video: <https://www.youtube.com/watch?v=zfpYrSP8pG8>
4. Privatised the police and legal system
  - a. Article: [http://www.daviddfriedman.com/Academic/Law\\_as\\_a\\_private\\_good/Law\\_as\\_a\\_private\\_good.html](http://www.daviddfriedman.com/Academic/Law_as_a_private_good/Law_as_a_private_good.html)
  - b. Video: <https://www.youtube.com/watch?v=BHILi2IQhIQ>
5. Promote steward ownership
  - a. Article: <https://www.metabolic.nl/news/steward-ownership-rethinking-ownership-for-mission-driven-ventures/>
  - b. Video: <https://www.youtube.com/watch?v=nEGc-XIuMhw>
6. Create a wealth limit
  - a. Article: <https://www.dw.com/en/when-a-billion-dollars-is-way-too-much-what-is-economic-limitarianism/a-63262943>
  - b. Video: <https://www.youtube.com/watch?v=ePZd9yZPZ48>
7. Adopt bitcoin as currency
  - a. Article: <https://www.forbes.com/sites/rufaskamau/2022/10/06/bitcoins-philosophy-and-political-promise-of-borderlessness-and-solving-inefficiencies/?sh=9356bc65824e>
  - b. Video (first 7 minutes): <https://www.youtube.com/watch?v=5tt7y0gesyo>
8. Introduce a job guarantee
  - a. Article: <https://neweconomicperspectives.org/2009/08/job-guarantee.html>
  - b. Video (first 6 minutes): <https://www.youtube.com/watch?v=69cOUTE3HaA>

Fill in the boxes in this table for the policy idea your duo got assigned.

	Policy idea
Which problem does the policy idea try to solve?	
How would the policy change economic systems and their dynamics?	
How would the policy impact different societal groups?	
What are potential negative consequences of the policy?	