

# **Module Description**

Module name:	Introduction to Modern Monetary Theory			
Course form	Credit	Duration	Language	
Workshop (online)	4 ECTS	1 week block course	English	

## 1) Qualification goals / Outcome:

After completing the module, participants should have gained a basic understanding of the economic school of thought referred to as "Modern Monetary Theory" and should be able to analyze the monetary processes at play in the economy and evaluate fiscal and monetary policy decisions from an MMT-perspective. Moreover, participants should be able to apply the methods of macroeconomic accounting.

#### 2) Course content:

This course will cover the following contents:

- Understanding the monetary system and the nature of money
- Unemployment from an MMT perspective
- Inflation from an MMT perspective
- Fiscal Policy from an MMT perspective
- Monetary Policy from an MMT perspective

### 3) Teaching methods:

Workshop - Mixture of new content as lecture, discussion of lecture and prepared reading. Interaction and working tasks during the session. Students develop a final presentation for the whole summer academy.

#### 4) Kind of module:

This module con either be accomplished in a compulsory or elective module, depending on the degree programme. In every degree programs it might be suited for elective or transdisciplinary modules. In degree programmes in economics or with parts in economics, it might be suited for advanced courses, too.



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## 5) Requirements for participation:

This module has an advanced bachelor level. Participants should be familiar with academic methods as well as scientific reasoning. Moreover, good English skills are required.

## 6) Requirements for granting credit points

a) contact times	b) self-study	c) exam preparation	d) marking
30 h	30 h	60 h	yes

### e) assessment pattern

- Presentation on a pass/fail basis
- Written exam, open questions

## 7) Module coordinator

The module is carried out by the Netzwerk Plurale Ökonomik e.V. Responsible staff: Janina Urban, M.Sc. (janina.urban@plurale-oekonomik.de) and Anita Lehner, M.A. (a.lehner@plurale-oekonomik.de)

## 8) Module teaching staff

Maurice Höfgen, Master of Science in Economics and Strategy in Emerging Markets, Research Associate at the German Parliament and Author of "Mythos Geldknappheit: Modern Monetary Theory oder warum es am Geld nicht scheitern muss".